

**AMENDMENTS TO THE TERMS AND CONDITIONS OF
THE UKRAINE DEVELOPMENT TRUST**

DATED 31 DECEMBER 2023

1. These amendments to the Terms and Conditions of the Ukraine Development Trust dated 12 December 2023, and to the amendments thereto dated 28 December 2023, amend the aforementioned Terms and Conditions and the aforementioned amendments thereto and to the extent inconsistent supersede them.
2. From time to time the Trustees may appoint one or more principal fundraisers, who will typically but not necessarily be referred to as “Directors” of the Trust, in writing, with liberties but not responsibilities to raise funds for the Trust provided always however that such principal fundraisers, whether or not described as directors, will at all time exercise their responsibilities in collecting funds on behalf of the Trust with levels of care and devotion of a fiduciary nature although they are not Trustees of the Trust.
3. The appointment of any principal fundraiser / Director may be revoked on immediate notice in writing by any of the Trustees to the principal fundraiser / Director for any or no reason provided always however that any commission payment due pursuant to paragraph 4 below in respect of a donation solicited by the principal fundraiser / Director and received prior to a notice in writing delivered pursuant to this paragraph 3 shall remain due notwithstanding the service of a notice pursuant to this paragraph 3, subject to any applicable provisions of set-off existing in law.
4. The principal fundraiser / Director will not receive a salary nor any allowance in respect of his or her expenses in pursuing legitimate activities fundraising on behalf of the Trust but may be entitled for compensation in the form of a commission payment not to exceed 15% of funds raised upon reasonable terms and conditions stipulated by the Trust in written communications to the principal fundraiser / Director in order to cover the expenses and time involved in the work of fundraising.
5. The principal fundraiser / Director shall at all times comply with the relevant law applicable in the jurisdiction in which the principal fundraiser / Director is operating and warrants to the Trust that at all times he / she is doing so.
6. The principal fundraiser / Director shall take every effort at all times to ensure that donations to the Trust are directed without deduction (save for deductions in respect of financial transaction fees that are reasonably appropriate) by one or more of the means set out at www.development-foundation.org.
7. Where cash donations are solicited and received by a principal fundraiser those donations will be deposited into a lawful bank account associated with the Trustees and/or the Trust at the first reasonable opportunity using such reasonable method of cash deposit or transfer as the fundraiser / Director may reasonably consider appropriate.
8. Under no circumstances shall deposits intended for the Trust be received into the personal bank account of the principal fundraiser / Director or into any other bank account other than one in the name of the Trust and/or one or more of the Trustees and/or of an entity controlled by the Trustees in their capacity as Trustees.
9. No deductions in respect of any commission agreed as compensation for expenses and time involved in the work of fundraising shall be made prior to transmission of any donated funds to an appropriate account of the Trust and/or one or more of the Trustees. Payments of commission compensation shall be made out of donations subsequent to receipt on terms reasonably stipulated by the Trust in the document appointing the principal fundraiser / Director.
10. These Terms and Conditions apply to any principal fundraiser / Director appointed as such in writing on or after the date of these amendments to the Terms and Conditions, that is to say 31 December 2023. For these purposes 31 December 2023 commences at 00:00 GMT.