

**UKRAINE DEVELOPMENT TRUST
POLICIES APPLICABLE TO RECEIPT OF UNIDENTIFIED FUNDS**

19 FEBRUARY 2024

1. These policies and principles are incorporated into the terms and conditions of the Ukraine Development Trust (“the Trust”) and to the extent inconsistent override and/or amend all prior versions of the Terms and Conditions of the Trust.
2. The Trust (“the Trust”) solicits donations from identifiable donors who express desires consistent with the goals of the Trust or the other organisations or legal structures associated with it including but not limited to the Ukraine Development Charitable Trust and the Ukraine Development Charity.
3. In all cases we ask donors making donations to the Trust, howsoever those donations are made, to identify themselves and to provide contact details, and we also ask them to express a preference as to how they wish their funds to be applied not least so that the Trustees of the Trust can ascertain whether it is appropriate that any particular donation be applied to the Ukraine Development Charitable Trust and/or the Ukraine Development Charity and/or any other organisation or legal structure associated with the Trust.
4. Nonetheless irrespective of any specific preference or intention expressed by any particular donor the Trustees maintain absolute discretion in respect of the expenditure of any particular donation or part thereof and are not bound to comply with the preferences or intentions expressed by the donor, provided always that any expenditures incurred by the Trust are consistent with the Terms and Conditions of the Trust and prevailing law and equity.
5. Where, contrary to the Trustees’ wishes, funds are received from a donor whose identity is not reasonably identifiable then unless the Trustees have reasonable grounds for believing that the donation may be the result of criminal activities and/or in contravention of international standards applicable to money laundering (in which case said funds will be transferred to a segregated “frozen moneys” account as soon as is reasonably practicable and the matter will be reported to the Police and/or such other appropriate law enforcement authority(ies) as the Trustees may in their absolute discretion think fit) said funds shall be applied for the general purposes of the Trust without regard to the identity preferences or intentions of the donor(s).
6. The Trust does not as a general rule accept tied funds that is to say donations that are conditioned upon the Trust spending them in certain ways or the Trustees acting in certain ways or the Trust conducting itself in a certain way other than in accordance with the Terms and Conditions applicable to the Trust and prevailing law and equity and any donation received purporting to impose such conditions will be accepted without regard to said conditions which will be of no legal effect save where the donation is received by the Trust pursuant to a legal instrument signed by a representative of the donor(s) and at least one of the Trustees of the Trust.
7. Where no preference as to the expenditure of funds is indicated by an identified or identifiable donor, or the preference stated is incoherent or incomprehensible or unclear to the Trustees in their absolute discretion, the Trustees will spend and/or apply the donation in question in such fashion as the Trustees in their absolute discretion consider fit consistent with the Terms and Conditions applicable to the Trust.